Montecito

Community Development District

Amended Budget

FY2022

Montecito
Community Development District

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Montecito

Community Development District

General Fund

Fiscal Year 2022

	Adopted Budget FY 2022	Increase/ (Decrease)	Amended Budget FY 2022	Projected FY 2022
Revenues				
Maintenance Assessments	$ 723,971	$ 1,829	$ 725,800	$ 725,800
Interest Income	$ -	$ -	$ -	$ 3
Gate & Amenity Access Income	$ -	$ 3,865	$ 3,865	$ 3,865
Miscellaneous Income	$ -	$ 19,418	$ 19,418	$ 19,418
Carryforward Surplus	$ -	$ 203,070	$ 203,070	$ 203,070
Total Revenues	**$ 723,971**	**$ 228,182**	**$ 952,153**	**$ 952,156**
Expenditures				
Administrative Expenditures				
Supervisor Fees	$ 7,200	$ 1,400	$ 8,600	$ 8,600
District Management	$ 42,436	$ -	$ 42,436	$ 42,436
District Engineer	$ 30,000	$ 13,000	$ 43,000	$ 42,459
District Counsel	$ 30,000	$ 18,000	$ 48,000	$ 47,622
Disclosure Report	$ 1,500	$ -	$ 1,500	$ 1,500
Trustee Fees	$ 3,500	$ (2,000)	$ 1,500	$ 1,458
Assessment Roll	$ 5,000	$ -	$ 5,000	$ 5,000
Auditing Services	$ 5,000	$ (125)	$ 4,875	$ 4,875
Arbitrage Rebate Calculation	$ 500	$ (50)	$ 450	$ 450
Public Officials/General Liability Insurance	$ 17,000	$ (1,082)	$ 15,918	$ 15,918
Legal Advertising	$ 2,000	$ 2,000	$ 4,000	$ 3,591
Dues, Licenses, & Subscriptions	$ 175	$ -	$ 175	$ 175
Information Technology	$ 1,800	$ -	$ 1,800	$ 1,800
Website Maintenance	$ 1,200	$ 1,300	$ 2,500	$ 2,204
Property Appraiser	$ 250	$ (40)	$ 211	$ 211
Reimbursable Expenditures	$ 1,200	$ (500)	$ 700	$ 674
Contingency	$ 2,400	$ (700)	$ 1,700	$ 1,695
Administrative Expenditures Total	**$ 151,161**	**$ 31,204**	**$ 182,365**	**$ 180,667**
Operations and Maintenance Expenditures				
Field Management				
Field Manager	$ 19,096	$ 908	$ 20,005	$ 20,005
Amenity Management	$ -	$ 4,275	$ 4,275	$ 4,275
Onsite Facility Supervisor Salary	$ 45,569	$ (3,476)	$ 42,093	$ 42,093
Onsite Parttime Pool Attendant	$ 7,150	$ (7,150)	$ -	$ -
Payroll Taxes	$ 4,033	$ (764)	$ 3,269	$ 3,269
Workers Compensation Costs	$ 2,751	$ (741)	$ 2,010	$ 2,010
Cell Phone & Mileage Reimbursement	$ 600	$ (300)	$ 300	$ 275
ADP Fees	$ 3,000	$ (1,200)	$ 1,800	$ 1,719
Property Insurance	$ 31,900	$ (1,496)	$ 30,404	$ 30,404
Field Management Subtotal	**$ 114,099**	**$ (9,943)**	**$ 104,156**	**$ 104,050**
Amenity Center Operations				
Repairs & Maintenance (Non-HVAC)	$ 12,000	$ 500	$ 12,500	$ 12,203
HVAC Repairs & Maintenance	$ 2,000	$ 1,500	$ 3,500	$ 3,351
Office Supplies	$ 1,500	$ (640)	$ 860	$ 860
Janitorial Supplies	$ 1,850	$ (1,300)	$ 550	$ 528
Janitorial Services	$ 7,062	$ 938	$ 8,000	$ 7,945
Pest Control & Termite Bond	$ 1,000	$ -	$ 1,000	$ 939
Fitness Equipment Repairs & Maintenance	$ 2,500	$ 500	$ 3,000	$ 2,726
Playground Repairs & Maintenance	$ 1,000	$ (500)	$ 500	$ -
Pool Service Repairs & Maintenance	$ 12,500	$ 7,500	$ 20,000	$ 19,697
Amenity Center Operations Subtotal	**$ 41,412**	**$ 8,498**	**$ 49,910**	**$ 48,249**

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Community Development District
General Fund
Fiscal Year 2022

	Adopted Budget FY 2022	Increase/ (Decrease)	Amended Budget FY 2022	Projected FY 2022
Irrigation				
Irrigation Repairs & Maintenance	$ 25,000	$ 35,000	$ 60,000	$ 56,973
Irrigation Monitoring	$ 5,988	$ 175	$ 6,163	$ 6,163
Hoover Pumps Repairs & Maintenance	$ 15,000	$ 3,500	$ 18,500	$ 18,398
Irrigation Subtotal	**$ 45,988**	**$ 38,675**	**$ 84,663**	**$ 81,533**
Lakes & Fountains				
Aquatic Maintenance	$ 5,460	$ 1,040	$ 6,500	$ 6,355
Fountain Service Repairs & Maintenance	$ 11,920	$ (920)	$ 11,000	$ 10,725
Lakes & Fountains Subtotal	**$ 17,380**	**$ 120**	**$ 17,500**	**$ 17,079**
Landscaping				
Landscaping Contracted Services	$ 77,667	$ (1,434)	$ 76,233	$ 76,233
Additional Landscaping Repairs & Maintenance	$ 15,000	$ (5,000)	$ 10,000	$ 8,764
Entrance Pot Plant Replacement	$ 2,400	$ 1,600	$ 4,000	$ 3,868
Mulch	$ 12,334	$ (5,334)	$ 7,000	$ 7,000
Palm Tree Maintenance	$ 14,000	$ 6,000	$ 20,000	$ 19,730
Oak Tree Maintenance	$ 6,500	$ (1,500)	$ 5,000	$ 4,688
Landscaping Subtotal	**$ 127,900**	**$ (5,668)**	**$ 122,233**	**$ 120,282**
Common Areas, Right of Ways & Perimeter Walls				
Street Light Repairs & Maintenance	$ 8,500	$ (1,495)	$ 7,005	$ 7,005
Entrance Vehicular Gates Repairs & Maintenance	$ 5,500	$ 500	$ 6,000	$ 5,678
Pedestrian Entry Gates & Walls Maintenance	$ 8,000	$ (4,000)	$ 4,000	$ 3,400
Common Area Repairs & Maintenance	$ 3,000	$ 15,000	$ 18,000	$ 17,898
Sidewalk Cleaning	$ 6,000	$ 17,000	$ 23,000	$ 22,297
Common Areas, Right of Ways & Perimeter Walls Subtotal	**$ 31,000**	**$ 27,005**	**$ 58,005**	**$ 56,277**
Security Monitoring Services				
Fire Detection Services	$ 1,404	$ 820	$ 2,224	$ 2,224
Access Control Services	$ 2,476	$ 48	$ 2,525	$ 2,525
Intrusion Services	$ 1,276	$ 207	$ 1,483	$ 1,483
Security Monitoring Repairs & Maintenance	$ 2,500	$ -	$ 2,500	$ 2,424
Security Subtotal	**$ 7,656**	**$ 1,076**	**$ 8,732**	**$ 8,656**
Utilities				
Electric Services	$ 43,000	$ -	$ 43,000	$ 42,938
Telephone, Fax & Internet	$ 3,000	$ 500	$ 3,500	$ 3,304
Water & Sewer Services	$ 4,000	$ (1,000)	$ 3,000	$ 2,489
Gate Kiosk Internet Services	$ 2,850	$ (350)	$ 2,500	$ 2,280
Utilities Subtotal	**$ 52,850**	**$ (850)**	**$ 52,000**	**$ 51,010**
Other				
Contingency/Miscellaneous Expenditures	$ 5,000	$ -	$ 5,000	$ 3,238
Other Subtotal	**$ 5,000**	**$ -**	**$ 5,000**	**$ 3,238**
Operations & Maintenance Expenditures Total	**$ 443,285**	**$ 58,913**	**$ 502,198**	**$ 490,374**
Total Expenditures	**$ 594,446**	**$ 90,116**	**$ 684,563**	**$ 671,041**
Other Financing Uses				
Disaster Reserve Transfer Out	$ 25,000	$ -	$ 25,000	$ 25,000
Capital Reserve Transfer Out	$ 54,524	$ -	$ 54,524	$ 54,524
Roadway Reserve Transfer Out	$ 50,000	$ 50,000	$ 100,000	$ 100,000
Total Other Financing Uses	**$ 129,524**	**$ 50,000**	**$ 179,524**	**$ 179,524**
Total Expenditures & Reserves	**$ 723,971**	**$ 140,116**	**$ 864,087**	**$ 850,565**
Net Change in Fund Balance	$ 0		$ 88,066	$ 101,590

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Community Development District

Capital Reserve Fund
Fiscal Year 2022

		Adopted Budget FY 2022		Increase/ (Decrease)		Amended Budget FY 2022		Projected FY 2022
Revenues								
Beginning Fund Balance	$	66,558	$	7,961	$	74,519	$	74,519
Transfer In	$	54,524	$	-	$	54,524	$	54,524
Total Revenues	**$**	**121,082**	**$**	**7,961**	**$**	**129,043**	**$**	**129,043**
Expenditures								
Contingency	$	-	$	-	$	-	$	435
Capital Outlay - Landscaping	$	24,145	$	75,855	$	100,000	$	98,974
Capital Outlay - Amenity Center	$	4,300	$	2,200	$	6,500	$	6,102
Capital Outlay - Streets, Sidewalks, Walls & Gates	$	17,825	$	-	$	17,825	$	13,840
Total Expenditures	**$**	**46,270**	**$**	**78,055**	**$**	**124,325**	**$**	**119,352**
Excess Revenues/(Expenditures)	$	74,812			$	4,718	$	9,692

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Community Development District
Roadway Reserve Fund
Fiscal Year 2022

		Adopted Budget FY 2022		Increase/ (Decrease)		Amended Budget FY 2022		Projected FY 2022
Revenues								
Beginning Fund Balance	$	50,000	$	(50,000)	$	-	$	-
Transfer In		50,000	$	50,000		100,000	$	100,000
Total Revenues	**$**	**100,000**	**$**	**-**	**$**	**100,000**	**$**	**100,000**
Expenditures								
Bank Fees	$	-	$	300	$	300	$	205
Total Expenditures	**$**	**-**	**$**	**300**	**$**	**300**	**$**	**205**
Excess Revenues/(Expenditures)	$	100,000	$	(300)	$	99,700	$	99,795